

NEW HAMPSHIRE COMMUNITY LOAN FUND
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2023

(With Comparative Totals as of June 30, 2023)

	Program Activities	Financing Activities	Eliminations	FY2024 Total	FY2023 Total
<u>ASSETS</u>					
CURRENT ASSETS:					
Cash and cash equivalents	\$ 1,217,202	\$ 13,767,702		\$ 14,984,904	\$ 14,123,354
Marketable securities	-	2,644,026	-	2,644,026	2,589,240
Grants, contracts and other receivables	252,189	538,208	-	790,397	743,131
Current portion of pledges receivable	150,000	-	-	150,000	150,000
Interfund accounts receivable	1,950,866	-	(1,950,866)	-	-
Current portion of loans receivable	-	4,081,692	-	4,081,692	6,020,041
Current portion of interfund loans receivable	-	190,611	(190,611)	-	-
Accrued interest receivable	-	739,102	-	739,102	680,746
Property held for sale	-	346,000	-	346,000	160,000
Prepaid expenses and other	53,338	156,518	-	209,856	176,118
Total current assets	3,623,595	22,463,859	(2,141,477)	23,945,977	24,642,630
LOANS RECEIVABLE , net of current portion and allowance for loss on loans of \$2,945,847	-	158,006,116	-	158,006,116	156,958,559
PLEDGES RECEIVABLE , net of current portion	100,000	-	-	100,000	100,000
INTERFUND LOANS RECEIVABLE , net of current portion	-	1,715,503	(1,715,503)	-	-
PROGRAM-RELATED DEVELOPMENT INVESTMENTS , net	-	3,335,475	-	3,335,475	3,351,100
EQUITY INVESTMENTS	-	473,234	-	473,234	473,234
PROPERTY AND EQUIPMENT , net	3,599,744	-	-	3,599,744	3,656,870
TOTAL ASSETS	<u>\$ 7,323,339</u>	<u>\$ 185,994,187</u>	<u>\$ (3,856,980)</u>	<u>\$ 189,460,546</u>	<u>\$ 189,182,393</u>
<u>LIABILITIES AND NET ASSETS</u>					
CURRENT LIABILITIES:					
Current portion of loans payable	\$ -	\$ 25,253,934	\$ -	\$ 25,253,934	\$ 31,073,720
Current portion of subordinated loans payable - equity equivalent investments	-	187,500	-	187,500	125,000
Accounts payable and accrued expenses	509,200	166,209	-	675,409	771,442
Accrued interest payable	-	1,139,848	-	1,139,848	1,219,935
Conditional advances	-	204,522	-	204,522	204,522
Interfund accounts payable	-	1,950,866	(1,950,866)	-	-
Current portion of interfund loans payable	190,611	-	(190,611)	-	-
Unsecured line of credit	-	405,832	-	405,832	378,007
Total current liabilities	699,811	29,308,711	(2,141,477)	27,867,045	33,772,626
LONG-TERM LIABILITIES:					
Loans payable, net of current portion	-	105,581,362	-	105,581,362	101,937,192
Non-recourse participations in loans receivable	-	545,990	-	545,990	548,871
Interfund loans payable, net of current portion	1,715,503	-	(1,715,503)	-	-
Subordinated loans payable - equity equivalent investments, net of current portion	-	11,912,500	-	11,912,500	11,975,000
TOTAL LIABILITIES	<u>2,415,314</u>	<u>147,348,563</u>	<u>(3,856,980)</u>	<u>145,906,897</u>	<u>148,233,689</u>
NET ASSETS:					
Without donor restrictions:					
Program	4,611,796	-	-	4,611,796	4,540,722
Financing	-	28,589,620	-	28,589,620	28,230,552
Total without donor restrictions	4,611,796	28,589,620	-	33,201,416	32,771,274
With donor restrictions:					
Program	296,229	-	-	296,229	296,229
Financing	-	10,056,004	-	10,056,004	7,881,201
Pass-through	-	-	-	-	-
Total with donor restrictions	296,229	10,056,004	-	10,352,233	8,177,430
Total net assets	4,908,025	38,645,624	-	43,553,649	40,948,704
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,323,339</u>	<u>\$ 185,994,187</u>	<u>\$ (3,856,980)</u>	<u>\$ 189,460,546</u>	<u>\$ 189,182,393</u>

NEW HAMPSHIRE COMMUNITY LOAN FUND
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

	Without Donor Restrictions				With Donor Restrictions			FY2024 Total	FY2023 Total
	Program Activities	Financing Activities	Eliminations	Total Without Donor Restrictions	Program Activities	Financing Activities	Total With Donor Restrictions		
OPERATING REVENUES:									
Earned revenue:									
Financial revenue:									
Interest on loans	-	2,768,141	(38,122)	2,730,019	-	-	-	2,730,019	10,422,640
Loan related fees	45,851	-	-	45,851	-	-	-	45,851	425,074
Investment income	14,912	178,051	-	192,963	-	-	-	192,963	252,142
Net loan loss recovery (provision)	-	-	-	-	-	19,226	19,226	19,226	(174,685)
Less - interest expense	(38,122)	(1,087,701)	38,122	(1,087,701)	-	-	-	(1,087,701)	(3,809,429)
Net financial revenue	22,641	1,858,491	-	1,881,132	-	19,226	19,226	1,900,358	7,115,742
Training and other fees	7,933	-	-	7,933	-	-	-	7,933	28,351
Rental Income	3,000	-	-	3,000	-	-	-	3,000	13,000
Program service fees	1,858,492	-	(1,858,492)	-	-	-	-	-	-
Other net realized gains/(losses)	-	-	-	-	-	-	-	-	-
Total earned revenue	1,892,066	1,858,491	(1,858,492)	1,892,065	-	19,226	19,226	1,911,291	7,157,093
Public support:									
Grants and contributions	100,897	327,833	-	428,730	-	2,155,577	2,155,577	2,584,307	3,056,597
Grants - pass through	(4,134)	-	-	(4,134)	-	-	-	(4,134)	462,227
Net assets released from restrictions	-	-	-	-	-	-	-	-	-
Net assets released from restrictions - pass through	-	-	-	-	-	-	-	-	-
Less- grants passed through to others	4,134	-	-	4,134	-	-	-	4,134	(553,124)
Total public support	100,897	327,833	-	428,730	-	2,155,577	2,155,577	2,584,307	2,965,700
Total operating revenues	1,992,963	2,186,324	(1,858,492)	2,320,795	-	2,174,803	2,174,803	4,495,598	10,122,793
OPERATING EXPENSES:									
Program services	1,539,112	1,858,506	(1,858,492)	1,539,126	-	-	-	1,539,126	6,396,372
Management and administrative	266,913	-	-	266,913	-	-	-	266,913	898,592
Fundraising	115,864	-	-	115,864	-	-	-	115,864	449,134
Total operating expenses	1,921,889	1,858,506	(1,858,492)	1,921,903	-	-	-	1,921,903	7,744,098
Changes in operating net assets	71,074	327,818	-	398,892	-	2,174,803	2,174,803	2,573,695	2,378,695
NON-OPERATING REVENUE (EXPENSE):									
Share of income (loss) from program-related development investments	-	-	-	-	-	-	-	-	80,632
Net unrealized gain (loss) on investments	-	31,250	-	31,250	-	-	-	31,250	(52,981)
Total non-operating revenue (expense)	-	31,250	-	31,250	-	-	-	31,250	27,651
Total changes in net assets	71,074	359,068	-	430,142	-	2,174,803	2,174,803	2,604,945	2,406,346
NET ASSETS, beginning of year	4,540,722	28,230,552	-	32,771,274	296,229	7,881,201	8,177,430	40,948,704	38,542,358
TOTAL NET ASSETS	4,611,796	28,589,620	-	33,201,416	296,229	10,056,004	10,352,233	43,553,649	40,948,704