

**NEW HAMPSHIRE COMMUNITY LOAN FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2023**

(With Comparative Totals as of June 30, 2023)

	Program Activities	Financing Activities	Eliminations	FY2024 Total	FY2023 Total
<b><u>ASSETS</u></b>					
<b>CURRENT ASSETS:</b>					
Cash and cash equivalents	\$ 1,243,944	\$ 19,389,567		\$ 20,633,511	\$ 14,123,354
Marketable securities	-	35,200	-	35,200	2,589,240
Grants, contracts and other receivables	281,099	476,741	-	757,840	743,131
Current portion of pledges receivable	150,000	-	-	150,000	150,000
Interfund accounts receivable	3,494,522	-	(3,494,522)	-	-
Current portion of loans receivable	-	6,101,076	-	6,101,076	6,020,041
Current portion of interfund loans receivable	-	190,611	(190,611)	-	-
Accrued interest receivable	-	784,761	-	784,761	680,746
Property held for sale	-	295,000	-	295,000	160,000
Prepaid expenses and other	12,629	177,245	-	189,874	176,118
Total current assets	5,182,194	27,450,201	(3,685,133)	28,947,262	24,642,630
<b>LOANS RECEIVABLE</b> , net of current portion and allowance for loss on loans of \$2,996,184	-	158,571,768	-	158,571,768	156,958,559
<b>PLEDGES RECEIVABLE</b> , net of current portion	100,000	-	-	100,000	100,000
<b>INTERFUND LOANS RECEIVABLE</b> , net of current portion	-	1,715,503	(1,715,503)	-	-
<b>PROGRAM-RELATED DEVELOPMENT INVESTMENTS</b> , net	-	3,304,225	-	3,304,225	3,351,100
<b>EQUITY INVESTMENTS</b>	-	473,234	-	473,234	473,234
<b>PROPERTY AND EQUIPMENT</b> , net	3,537,873	-	-	3,537,873	3,656,870
<b>TOTAL ASSETS</b>	<u>\$ 8,820,067</u>	<u>\$ 191,514,931</u>	<u>\$ (5,400,636)</u>	<u>\$ 194,934,362</u>	<u>\$ 189,182,393</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>					
<b>CURRENT LIABILITIES:</b>					
Current portion of loans payable	\$ -	\$ 31,449,055	\$ -	\$ 31,449,055	\$ 31,073,720
Current portion of subordinated loans payable - equity equivalent investments	-	187,500	-	187,500	125,000
Accounts payable and accrued expenses	627,619	108,969	-	736,588	771,442
Accrued interest payable	-	1,237,736	-	1,237,736	1,219,935
Conditional advances	-	186,958	-	186,958	204,522
Interfund accounts payable	-	3,494,522	(3,494,522)	-	-
Current portion of interfund loans payable	190,611	-	(190,611)	-	-
Unsecured line of credit	-	-	-	-	378,007
Total current liabilities	818,230	36,664,740	(3,685,133)	33,797,837	33,772,626
<b>LONG-TERM LIABILITIES:</b>					
Loans payable, net of current portion	-	104,327,034	-	104,327,034	101,937,192
Non-recourse participations in loans receivable	-	36,300	-	36,300	548,871
Interfund loans payable, net of current portion	1,715,503	-	(1,715,503)	-	-
Subordinated loans payable - equity equivalent investments, net of current portion	-	11,912,500	-	11,912,500	11,975,000
<b>TOTAL LIABILITIES</b>	<u>2,533,733</u>	<u>152,940,574</u>	<u>(5,400,636)</u>	<u>150,073,671</u>	<u>148,233,689</u>
<b>NET ASSETS:</b>					
Without donor restrictions:					
Program	5,990,941			5,990,941	4,540,722
Financing		28,992,842		28,992,842	28,230,552
Total without donor restrictions	<u>5,990,941</u>	<u>28,992,842</u>		<u>34,983,783</u>	<u>32,771,274</u>
With donor restrictions:					
Program	295,393	-	-	295,393	296,229
Financing	-	9,581,515		9,581,515	7,881,201
Pass-through	-	-		-	-
Total with donor restrictions	<u>295,393</u>	<u>9,581,515</u>	<u>-</u>	<u>9,876,908</u>	<u>8,177,430</u>
Total net assets	<u>6,286,334</u>	<u>38,574,357</u>	<u>-</u>	<u>44,860,691</u>	<u>40,948,704</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 8,820,067</u>	<u>\$ 191,514,931</u>	<u>\$ (5,400,636)</u>	<u>\$ 194,934,362</u>	<u>\$ 189,182,393</u>

**NEW HAMPSHIRE COMMUNITY LOAN FUND**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2023**

	Without Donor Restrictions				With Donor Restrictions			FY2024 Total	FY2023 Total
	Program Activities	Financing Activities	Eliminations	Total Without Donor Restrictions	Program Activities	Financing Activities	Total With Donor Restrictions		
<b>OPERATING REVENUES:</b>									
Earned revenue:									
Financial revenue:									
Interest on loans	-	5,625,241	(76,245)	5,548,996	-	-	-	5,548,996	10,422,640
Loan related fees	148,792	-	-	148,792	-	-	-	148,792	425,074
Investment income	23,008	389,667	-	412,675	-	-	-	412,675	252,142
Net loan loss recovery (provision)	-	-	-	-	-	30,288	30,288	30,288	(174,685)
Less - interest expense	(76,245)	(2,204,888)	76,245	(2,204,888)	-	-	-	(2,204,888)	(3,809,429)
Net financial revenue	95,555	3,810,020	-	3,905,575	-	30,288	30,288	3,935,863	7,115,742
Grant administration fees	800,000	-	-	800,000	-	-	-	800,000	-
Training and other fees	42,972	-	-	42,972	-	-	-	42,972	28,351
Rental Income	3,750	-	-	3,750	-	-	-	3,750	13,000
Program service fees	3,810,019	-	(3,810,019)	-	-	-	-	-	-
Other net realized gains/(losses)	-	(29,500)	-	(29,500)	-	-	-	(29,500)	-
Total earned revenue	4,752,296	3,780,520	(3,810,019)	4,722,797	-	30,288	30,288	4,753,085	7,157,093
Public support:									
Grants and contributions	534,878	859,665	-	1,394,543	-	1,670,026	1,670,026	3,064,569	3,056,597
Grants - pass through	(4,134)	-	-	(4,134)	-	-	-	(4,134)	462,227
Net assets released from restrictions	836	-	-	836	(836)	-	(836)	-	-
Net assets released from restrictions - pass through	-	-	-	-	-	-	-	-	-
Less- grants passed through to others	4,134	-	-	4,134	-	-	-	4,134	(553,124)
Total public support	535,714	859,665	-	1,395,379	(836)	1,670,026	1,669,190	3,064,569	2,965,700
Total operating revenues	5,288,010	4,640,185	(3,810,019)	6,118,176	(836)	1,700,314	1,699,478	7,817,654	10,122,793
<b>OPERATING EXPENSES:</b>									
Program services	3,138,185	3,810,317	(3,810,019)	3,138,483	-	-	-	3,138,483	6,396,372
Management and administrative	476,734	-	-	476,734	-	-	-	476,734	898,592
Fundraising	222,872	-	-	222,872	-	-	-	222,872	449,134
Total operating expenses	3,837,791	3,810,317	(3,810,019)	3,838,089	-	-	-	3,838,089	7,744,098
Changes in operating net assets	1,450,219	829,868	-	2,280,087	(836)	1,700,314	1,699,478	3,979,565	2,378,695
<b>NON-OPERATING REVENUE (EXPENSE):</b>									
Share of income (loss) from program-related development investments	-	-	-	-	-	-	-	-	80,632
Net unrealized gain (loss) on investments	-	(67,578)	-	(67,578)	-	-	-	(67,578)	(52,981)
Total non-operating revenue (expense)	-	(67,578)	-	(67,578)	-	-	-	(67,578)	27,651
Total changes in net assets	1,450,219	762,290	-	2,212,509	(836)	1,700,314	1,699,478	3,911,987	2,406,346
<b>NET ASSETS, beginning of year</b>	4,540,722	28,230,552	-	32,771,274	296,229	7,881,201	8,177,430	40,948,704	38,542,358
<b>TOTAL NET ASSETS</b>	5,990,941	28,992,842	-	34,983,783	295,393	9,581,515	9,876,908	44,860,691	40,948,704