

NEW HAMPSHIRE COMMUNITY LOAN FUND
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2024

(With Comparative Totals as of June 30, 2023)

	Program Activities	Financing Activities	Eliminations	FY2024 Total	FY2023 Total
<u>ASSETS</u>					
CURRENT ASSETS:					
Cash and cash equivalents	\$ 1,425,004	\$ 12,386,786		\$ 13,811,790	\$ 14,123,354
Marketable securities	-	37,898	-	37,898	2,589,240
Grants, contracts and other receivables	253,925	641,953	-	895,878	743,131
Current portion of pledges receivable	100,000	-	-	100,000	150,000
Pledges receivable - current portion - pass through	-	-	-	-	-
Interfund accounts receivable	3,990,789	-	(3,990,789)	-	-
Current portion of loans receivable	-	6,660,499	-	6,660,499	6,020,041
Current portion of interfund loans receivable	-	190,611	(190,611)	-	-
Accrued interest receivable	-	786,827	-	786,827	680,746
Property held for sale	-	360,000	-	360,000	160,000
Prepaid expenses and other	61,932	173,217	-	235,149	176,118
Total current assets	5,831,650	21,237,791	(4,181,400)	22,888,041	24,642,630
RESTRICTED CASH		4,646,145		4,646,145	\$ -
LOANS RECEIVABLE , net of current portion and allowance for loss on loans of \$4,288,771	-	174,877,207	-	174,877,207	156,958,559
PLEDGES RECEIVABLE , net of current portion	-	-	-	-	100,000
INTERFUND LOANS RECEIVABLE , net of current portion	-	1,715,503	(1,715,503)	-	-
PROGRAM-RELATED DEVELOPMENT INVESTMENTS , net	-	3,304,225	-	3,304,225	3,351,100
EQUITY INVESTMENTS	-	473,234	-	473,234	473,234
PROPERTY AND EQUIPMENT , net	3,499,058	-	-	3,499,058	3,656,870
TOTAL ASSETS	<u>\$ 9,330,708</u>	<u>\$ 206,254,105</u>	<u>\$ (5,896,903)</u>	<u>\$ 209,687,910</u>	<u>\$ 189,182,393</u>
<u>LIABILITIES AND NET ASSETS</u>					
CURRENT LIABILITIES:					
Current portion of loans payable	\$ -	\$ 31,164,375	\$ -	\$ 31,164,375	\$ 31,073,720
Current portion of subordinated loans payable - equity equivalent investments		-		-	125,000
Accounts payable and accrued expenses	721,064	123,781	-	844,845	771,442
Accrued interest payable	-	1,353,854	-	1,353,854	1,219,935
Conditional advances	-	186,958	-	186,958	204,522
Interfund accounts payable	-	3,990,789	(3,990,789)	-	-
Current portion of interfund loans payable	190,611	-	(190,611)	-	-
Unsecured line of credit		-		-	378,007
Total current liabilities	911,675	36,819,757	(4,181,400)	33,550,032	33,772,626
LONG-TERM LIABILITIES:					
Loans payable, net of current portion	-	110,260,445	-	110,260,445	101,937,192
Non-recourse participations in loans receivable	-	36,054	-	36,054	548,871
Interfund loans payable, net of current portion	1,715,503	-	(1,715,503)	-	-
Subordinated loans payable - equity equivalent investments, net of current portion	-	12,100,000	-	12,100,000	11,975,000
TOTAL LIABILITIES	<u>2,627,178</u>	<u>159,216,256</u>	<u>(5,896,903)</u>	<u>155,946,531</u>	<u>148,233,689</u>
NET ASSETS:					
Without donor restrictions:					
Program	6,467,669			6,467,669	4,540,722
Financing		34,903,403		34,903,403	28,230,552
Total without donor restrictions	6,467,669	34,903,403		41,371,072	32,771,274
With donor restrictions:					
Program	141,558	-	-	141,558	296,229
Financing	-	12,134,446		12,134,446	7,881,201
Pass-through	94,303	-		94,303	-
Total with donor restrictions	235,861	12,134,446	-	12,370,307	8,177,430
Total net assets	6,703,530	47,037,849	-	53,741,379	40,948,704
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 9,330,708</u>	<u>\$ 206,254,105</u>	<u>\$ (5,896,903)</u>	<u>\$ 209,687,910</u>	<u>\$ 189,182,393</u>

NEW HAMPSHIRE COMMUNITY LOAN FUND
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE NINE MONTHS ENDED MARCH 31, 2024

	Without Donor Restrictions				With Donor Restrictions			FY2024 Total	FY2023 Total
	Program Activities	Financing Activities	Eliminations	Total Without Donor Restrictions	Program Activities	Financing Activities	Total With Donor Restrictions		
OPERATING REVENUES:									
Earned revenue:									
Financial revenue:									
Interest on loans	-	8,525,417	(114,367)	8,411,050		51,168	51,168	8,462,218	10,422,640
Loan related fees	290,450	-		290,450				290,450	425,074
Investment income	32,183	590,970		623,153	-	40,142	40,142	663,295	252,142
Net loan loss recovery (provision)	-	(354,353)		(354,353)		(9,690)	(9,690)	(364,043)	(174,685)
Less - interest expense	(114,367)	(3,344,377)	114,367	(3,344,377)		8,732	8,732	(3,335,645)	(3,809,429)
Net financial revenue	208,266	5,417,657	-	5,625,923	-	90,352	90,352	5,716,275	7,115,742
Grant administration fees	1,406,346	-		1,406,346				1,406,346	-
Training and other fees	60,231	-		60,231			-	60,231	28,351
Rental Income	3,750	-		3,750				3,750	13,000
Program service fees	5,771,850		(5,771,850)	-			-	-	-
Other net realized gains/(losses)	-	(29,500)		(29,500)			-	(29,500)	-
Total earned revenue	7,450,443	5,388,157	(5,771,850)	7,066,750	-	90,352	90,352	7,157,102	7,157,093
Public support:									
Grants and contributions	775,281	1,041,958	-	1,817,239	-	1,550,739	1,550,739	3,367,978	3,056,597
Grants - pass through	(4,134)	-	-	(4,134)	-		-	(4,134)	462,227
Net assets released from restrictions	154,671	1,781,022	-	1,935,693	(154,671)	(1,781,022)	(1,935,693)	-	-
Net assets released from restrictions - pass through	(94,303)	-	-	(94,303)	94,303		94,303	-	-
Less- grants passed through to others	98,436	-	-	98,436			-	98,436	(553,124)
Total public support	929,952	2,822,980	-	3,752,932	(60,368)	(230,283)	(290,651)	3,462,281	2,965,700
Total operating revenues	8,380,395	8,211,137	(5,771,850)	10,819,682	(60,368)	(139,931)	(200,299)	10,619,383	10,122,793
OPERATING EXPENSES:									
Program services	5,139,601	5,772,307	(5,771,850)	5,140,058			-	5,140,058	6,396,372
Management and administrative	686,251			686,251			-	686,251	898,592
Fundraising	335,952			335,952			-	335,952	449,134
Total operating expenses	6,161,804	5,772,307	(5,771,850)	6,162,261	-	-	-	6,162,261	7,744,098
Changes in operating net assets	2,218,591	2,438,830	-	4,657,421	(60,368)	(139,931)	(200,299)	4,457,122	2,378,695
NON-OPERATING REVENUE (EXPENSE):									
Share of income (loss) from program-related development investments	-	-		-			-	-	80,632
Net unrealized gain (loss) on investments	-	(67,578)		(67,578)			-	(67,578)	(52,981)
Total non-operating revenue (expense)	-	(67,578)	-	(67,578)	-	-	-	(67,578)	27,651
Total changes in net assets	2,218,591	2,371,252	-	4,589,843	(60,368)	(139,931)	(200,299)	4,389,544	2,406,346
NET ASSETS, beginning of year	4,540,722	28,230,552	-	32,771,274	296,229	7,881,201	8,177,430	40,948,704	38,542,358
Net asset transfer - from NCIC	458,356	3,551,599		4,009,955	-	4,393,176	4,393,176	8,403,131	-
Net asset transfer -- Interfund	(750,000)	750,000		-	-	-	-	-	-
TOTAL NET ASSETS	6,467,669	34,903,403	-	41,371,072	235,861	12,134,446	12,370,307	53,741,379	40,948,704