

**NEW HAMPSHIRE COMMUNITY LOAN FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF SEPTEMBER 30, 2024**

(With Comparative Totals as of June 30, 2024)

	Program Activities	Financing Activities	Eliminations	FY2025 Total	FY2024 Total
<b><u>ASSETS</u></b>					
<b>CURRENT ASSETS:</b>					
Cash and cash equivalents	\$ 1,046,763	\$ 5,275,352		\$ 6,322,115	\$ 15,664,028
Marketable securities	-	14,044,231	-	14,044,231	2,000,647
Grants, contracts and other receivables	265,915	904,827	-	1,170,742	1,224,819
Current portion of pledges receivable	100,000	-	-	100,000	145,000
Interfund accounts receivable	3,014,571	-	(3,014,571)	-	-
Current portion of loans receivable, net of allowance for credit losses of \$91,863	-	4,358,127	-	4,358,127	5,500,468
Current portion of interfund loans receivable	-	190,611	(190,611)	-	-
Accrued interest receivable	-	782,168	-	782,168	822,166
Property held for sale	-	65,000	-	65,000	65,000
Prepaid expenses and other	63,565	233,798	-	297,363	257,591
Total current assets	4,490,814	25,854,114	(3,205,182)	27,139,746	25,679,719
<b>RESTRICTED CASH</b>					
		4,713,659		4,713,659	4,695,005
<b>LOANS RECEIVABLE</b> , net of current portion and allowance for credit losses of \$3,924,956					
	-	188,325,226	-	188,325,226	181,103,357
<b>INTERFUND LOANS RECEIVABLE</b> , net of current portion					
	-	762,446	(762,446)	-	-
<b>PROGRAM-RELATED DEVELOPMENT INVESTMENTS</b> , net					
	-	5,029,452	-	5,029,452	5,029,452
<b>EQUITY INVESTMENTS</b>					
	-	264,979	-	264,979	264,979
<b>PROPERTY AND EQUIPMENT</b> , net					
	3,519,909	-	-	3,519,909	3,452,537
<b>TOTAL ASSETS</b>	<b>8,010,723</b>	<b>\$ 224,949,876</b>	<b>(3,967,628)</b>	<b>\$ 228,992,971</b>	<b>\$ 220,225,049</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>					
<b>CURRENT LIABILITIES:</b>					
Current portion of loans payable	-	\$ 27,081,606	-	\$ 27,081,606	\$ 27,571,560
Accounts payable and accrued expenses	678,594	147,954	-	826,548	852,100
Accrued interest payable	-	1,274,642	-	1,274,642	1,339,168
Conditional advances	-	169,878	-	169,878	186,958
Allowance for unfunded commitments - credit losses	-	54,179	-	54,179	55,507
Interfund accounts payable	-	3,014,571	(3,014,571)	-	-
Current portion of interfund loans payable	190,611	-	(190,611)	-	-
Total current liabilities	869,205	31,742,830	(3,205,182)	29,406,853	30,005,293
<b>LONG-TERM LIABILITIES:</b>					
Loans payable, net of current portion	-	116,665,070	-	116,665,070	121,761,393
Non-recourse participations in loans receivable	-	35,558	-	35,558	35,724
Interfund loans payable, net of current portion	762,446	-	(762,446)	-	-
Subordinated loans payable - equity equivalent investments, net of current portion	-	11,600,000	-	11,600,000	11,600,000
<b>TOTAL LIABILITIES</b>	<b>1,631,651</b>	<b>160,043,458</b>	<b>(3,967,628)</b>	<b>157,707,481</b>	<b>163,402,410</b>
<b>NET ASSETS:</b>					
Without donor restrictions:					
Program	6,120,311			6,120,311	5,844,577
Financing		52,686,653		52,686,653	38,519,689
Total without donor restrictions	6,120,311	52,686,653		58,806,964	44,364,266
With donor restrictions:					
Program	141,558	-	-	141,558	166,558
Financing	-	12,219,765		12,219,765	12,169,012
Pass-through	117,203	-		117,203	122,803
Total with donor restrictions	258,761	12,219,765	-	12,478,526	12,458,373
Total net assets	6,379,072	64,906,418	-	71,285,490	56,822,639
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>8,010,723</b>	<b>\$ 224,949,876</b>	<b>(3,967,628)</b>	<b>\$ 228,992,971</b>	<b>\$ 220,225,049</b>

**NEW HAMPSHIRE COMMUNITY LOAN FUND**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**

	Without Donor Restrictions				With Donor Restrictions			FY2025 Total	FY2024 Total
	Program Activities	Financing Activities	Eliminations	Total Without Donor Restrictions	Program Activities	Financing Activities	Total With Donor Restrictions		
<b>OPERATING REVENUES:</b>									
Earned revenue:									
Financial revenue:									
Interest on loans	-	3,147,225	(19,061)	3,128,164		75,051	75,051	3,203,215	11,596,558
Loan related fees	134,980	-		134,980				134,980	425,104
Investment income	13,959	114,527		128,486	-	55,892	55,892	184,378	888,436
Net credit/loan loss recovery (provision)	-	(4,719)		(4,719)		28,601	28,601	23,882	(536,805)
Provision for credit losses on unfunded commitments		1,327		1,327		-	-	1,327	(55,507)
Less - interest expense	(19,061)	(1,246,448)	19,061	(1,246,448)		(25,252)	(25,252)	(1,271,700)	(4,510,318)
Net financial revenue	129,878	2,011,912	-	2,141,790	-	134,292	134,292	2,276,082	7,807,468
Grant administration fees	632,731	-		632,731				632,731	2,451,348
Training and other fees	4,573	-		4,573			-	4,573	63,088
Rental Income	-	-		-				-	3,750
Program service fees	2,014,572		(2,014,572)	-			-	-	-
Other net realized gains/(losses)	-	-		-			-	-	(28,823)
Total earned revenue	2,781,754	2,011,912	(2,014,572)	2,779,094	-	134,292	134,292	2,913,386	10,296,831
Public support:									
Grants and contributions	81,490	13,960,311	-	14,041,801	-	63,323	63,323	14,105,124	3,875,145
Grants - pass through	3,831,451	-	-	3,831,451	-		-	3,831,451	7,007,682
Net assets released from restrictions	25,000	146,862	-	171,862	(25,000)	(146,862)	(171,862)	-	-
Net assets released from restrictions - pass through	5,600	-	-	5,600	(5,600)		(5,600)	-	-
Less- grants passed through to others	(3,837,051)	-	-	(3,837,051)			-	(3,837,051)	(6,884,879)
Total public support	106,490	14,107,173	-	14,213,663	(30,600)	(83,539)	(114,139)	14,099,524	3,997,948
Total operating revenues	2,888,244	16,119,085	(2,014,572)	16,992,757	(30,600)	50,753	20,153	17,012,910	14,294,779
<b>OPERATING EXPENSES:</b>									
Program services	2,210,075	2,015,305	(2,014,572)	2,210,808			-	2,210,808	7,368,430
Management and administrative	308,512			308,512			-	308,512	915,200
Fundraising	93,923			93,923			-	93,923	433,154
Total operating expenses	2,612,510	2,015,305	(2,014,572)	2,613,243	-	-	-	2,613,243	8,716,784
Changes in operating net assets	275,734	14,103,780	-	14,379,514	(30,600)	50,753	20,153	14,399,667	5,577,995
<b>NON-OPERATING REVENUE (EXPENSE):</b>									
Share of income (loss) from program-related development investments	-	-		-			-	-	1,756,477
Net unrealized gain (loss) on investments	-	63,184		63,184			-	63,184	(274,499)
Total non-operating revenue (expense)	-	63,184	-	63,184	-	-	-	63,184	1,481,978
Total changes in net assets	275,734	14,166,964	-	14,442,698	(30,600)	50,753	20,153	14,462,851	7,059,973
<b>NET ASSETS, beginning of year</b>	5,844,577	38,519,689	-	44,364,266	289,361	12,169,012	12,458,373	56,822,639	40,948,704
Cumulative adjustment from adoption of CECL on July 1, 2023		-		-		-	-	-	410,830
Net asset transfer - from NCIC acquisition	-	-		-	-	-	-	-	8,403,132
Net asset transfer -- Interfund	-	-		-	-	-	-	-	-
<b>TOTAL NET ASSETS</b>	6,120,311	52,686,653	-	58,806,964	258,761	12,219,765	12,478,526	71,285,490	56,822,639