

**NEW HAMPSHIRE COMMUNITY LOAN FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2025**

(With Comparative Totals as of June 30, 2024)

	Program Activities	Financing Activities	Eliminations	FY2025 Total	FY2024 Total
<b><u>ASSETS</u></b>					
<b>CURRENT ASSETS:</b>					
Cash and cash equivalents	\$ 1,637,487	\$ 20,273,299		\$ 21,910,786	\$ 15,664,028
Marketable securities	-	3,997,052	-	3,997,052	2,000,647
Grants, contracts and other receivables	284,954	590,393	-	875,347	1,224,819
Current portion of pledges receivable	-	-	-	-	145,000
Interfund accounts receivable	5,187,645	-	(5,187,645)	-	-
Current portion of loans receivable, net of allowance for credit losses of \$112,207	-	5,373,045	-	5,373,045	5,500,468
Current portion of interfund loans receivable	-	190,611	(190,611)	-	-
Accrued interest receivable	-	783,749	-	783,749	822,166
Property held for sale	-	-	-	-	65,000
Prepaid expenses and other	88,509	322,783	-	411,292	257,591
Total current assets	7,198,595	31,530,932	(5,378,256)	33,351,271	25,679,719
<b>RESTRICTED CASH</b>		5,341,437		5,341,437	4,695,005
<b>LOANS RECEIVABLE</b> , net of current portion and allowance for credit losses of \$3,937,196	-	190,218,289	-	190,218,289	181,103,357
<b>INTERFUND LOANS RECEIVABLE</b> , net of current portion	-	762,446	(762,446)	-	-
<b>PROGRAM-RELATED DEVELOPMENT INVESTMENTS</b> , net	-	4,998,202	-	4,998,202	5,029,452
<b>EQUITY INVESTMENTS</b>	-	264,979	-	264,979	264,979
<b>PROPERTY AND EQUIPMENT</b> , net	3,527,677	-	-	3,527,677	3,452,537
<b>TOTAL ASSETS</b>	<u>\$ 10,726,272</u>	<u>\$ 233,116,285</u>	<u>\$ (6,140,702)</u>	<u>\$ 237,701,855</u>	<u>\$ 220,225,049</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>					
<b>CURRENT LIABILITIES:</b>					
Current portion of loans payable	-	\$ 35,248,367	-	\$ 35,248,367	\$ 27,571,560
Accounts payable and accrued expenses	677,168	134,896	-	812,064	852,100
Accrued interest payable	-	1,372,034	-	1,372,034	1,339,168
Conditional advances	23,169	41,939	-	65,108	186,958
Allowance for unfunded commitments - credit losses	-	-	-	-	55,507
Interfund accounts payable	-	5,187,645	(5,187,645)	-	-
Current portion of interfund loans payable	190,611	-	(190,611)	-	-
Total current liabilities	890,948	41,984,881	(5,378,256)	37,497,573	30,005,293
<b>LONG-TERM LIABILITIES:</b>					
Loans payable, net of current portion	-	112,966,539	-	112,966,539	121,761,393
Non-recourse participations in loans receivable	-	35,057	-	35,057	35,724
Interfund loans payable, net of current portion	762,446	-	(762,446)	-	-
Subordinated loans payable - equity equivalent investments	-	11,600,000	-	11,600,000	11,600,000
<b>TOTAL LIABILITIES</b>	<u>1,653,394</u>	<u>166,586,477</u>	<u>(6,140,702)</u>	<u>162,099,169</u>	<u>163,402,410</u>
<b>NET ASSETS:</b>					
Without donor restrictions:					
Program	8,913,639			8,913,639	5,844,577
Financing		54,320,471		54,320,471	38,519,689
Total without donor restrictions	8,913,639	54,320,471		63,234,110	44,364,266
With donor restrictions:					
Program	41,558	-	-	41,558	166,558
Financing	-	12,209,337		12,209,337	12,169,012
Pass-through	117,681	-		117,681	122,803
Total with donor restrictions	159,239	12,209,337	-	12,368,576	12,458,373
Total net assets	9,072,878	66,529,808	-	75,602,686	56,822,639
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 10,726,272</u>	<u>\$ 233,116,285</u>	<u>\$ (6,140,702)</u>	<u>\$ 237,701,855</u>	<u>\$ 220,225,049</u>

**NEW HAMPSHIRE COMMUNITY LOAN FUND**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	Without Donor Restrictions				With Donor Restrictions			FY2025 Total	FY2024 Total
	Program Activities	Financing Activities	Eliminations	Total Without Donor Restrictions	Program Activities	Financing Activities	Total With Donor Restrictions		
<b>OPERATING REVENUES:</b>									
Earned revenue:									
Financial revenue:									
Interest on loans	-	9,622,846	(57,183)	9,565,663		243,323	243,323	9,808,986	11,596,558
Loan related fees	254,737	-		254,737				254,737	425,104
Investment income	35,456	624,343		659,799	-	160,619	160,619	820,418	888,436
Net credit/loan loss recovery (provision)	-	-		-		(107,980)	(107,980)	(107,980)	(536,805)
Provision for credit losses on unfunded commitments	-	-		-		55,507	55,507	55,507	(55,507)
Less - interest expense	(57,183)	(3,706,510)	57,183	(3,706,510)		(48,521)	(48,521)	(3,755,031)	(4,510,318)
Net financial revenue	233,010	6,540,679	-	6,773,689	-	302,948	302,948	7,076,637	7,807,468
Grant administration fees	3,269,699	-		3,269,699				3,269,699	2,451,348
Training and other fees	14,843	-		14,843			-	14,843	63,088
Rental Income	-	-		-			-	-	3,750
Program service fees	6,538,286		(6,538,286)	-			-	-	-
Other net realized gains/(losses)	-	-		-			-	-	(28,823)
Total earned revenue	10,055,838	6,540,679	(6,538,286)	10,058,231	-	302,948	302,948	10,361,179	10,296,831
Public support:									
Grants and contributions	515,817	15,334,798	-	15,850,615	4,800	98,879	103,679	15,954,294	3,875,145
Grants - pass through	32,691,058	-	-	32,691,058	-		-	32,691,058	7,007,682
Net assets released from restrictions	129,800	361,502	-	491,302	(129,800)	(361,502)	(491,302)	-	-
Net assets released from restrictions - pass through	5,122	-	-	5,122	(5,122)		(5,122)	-	-
Less- grants passed through to others	(32,696,180)	-	-	(32,696,180)			-	(32,696,180)	(6,884,879)
Total public support	645,617	15,696,300	-	16,341,917	(130,122)	(262,623)	(392,745)	15,949,172	3,997,948
Total operating revenues	10,701,455	22,236,979	(6,538,286)	26,400,148	(130,122)	40,325	(89,797)	26,310,351	14,294,779
<b>OPERATING EXPENSES:</b>									
Program services	6,466,444	6,540,679	(6,538,286)	6,468,837			-	6,468,837	7,368,430
Management and administrative	829,090			829,090			-	829,090	915,200
Fundraising	336,859			336,859			-	336,859	433,154
Total operating expenses	7,632,393	6,540,679	(6,538,286)	7,634,786	-	-	-	7,634,786	8,716,784
Changes in operating net assets	3,069,062	15,696,300	-	18,765,362	(130,122)	40,325	(89,797)	18,675,565	5,577,995
<b>NON-OPERATING REVENUE (EXPENSE):</b>									
Share of income (loss) from program-related development investments	-	-		-			-	-	1,756,477
Net unrealized gain (loss) on investments	-	104,482		104,482			-	104,482	(274,499)
Total non-operating revenue (expense)	-	104,482	-	104,482	-	-	-	104,482	1,481,978
Total changes in net assets	3,069,062	15,800,782	-	18,869,844	(130,122)	40,325	(89,797)	18,780,047	7,059,973
<b>NET ASSETS, beginning of year</b>	5,844,577	38,519,689	-	44,364,266	289,361	12,169,012	12,458,373	56,822,639	40,948,704
Cumulative adjustment from adoption of CECL on July 1, 2023		-		-		-	-	-	410,830
Net asset transfer - from NCIC acquisition	-	-		-	-	-	-	-	8,403,132
Net asset transfer -- Interfund	-	-		-	-	-	-	-	-
<b>TOTAL NET ASSETS</b>	8,913,639	54,320,471	-	63,234,110	159,239	12,209,337	12,368,576	75,602,686	56,822,639