

NEW HAMPSHIRE COMMUNITY LOAN FUND
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2025

(With Comparative Totals as of June 30, 2025)

	<u>Program Activities</u>	<u>Financing Activities</u>	<u>Eliminations</u>	<u>FY2026 Total</u>	<u>FY2025 Total</u>
<u>ASSETS</u>					
CURRENT ASSETS:					
Cash and cash equivalents	\$ 597,076	\$ 20,734,282		\$ 21,331,358	\$ 11,942,497
Marketable securities	306,822	3,024,207	-	3,331,029	1,985,800
Grants, contracts and other receivables	292,083	1,195,905	-	1,487,988	881,040
Right of use asset, operating lease	117,999			117,999	117,343
Current portion of pledges receivable	-	-	-	-	25,000
Interfund accounts receivable	9,049,819	-	(9,049,819)	-	-
Current portion of loans receivable, net of allowance for credit losses of \$171,605	-	8,566,747	-	8,566,747	5,670,131
Accrued interest receivable	1,132	932,613	-	933,745	879,786
Prepaid expenses and other	90,906	366,152	-	457,058	559,335
Total current assets	10,455,838	34,918,906	(9,049,819)	36,324,924	22,060,932
LONG-TERM ASSETS:					
Loans receivable, net of current portion and allowance for credit losses of \$3,935,636	-	197,929,608	-	197,929,608	202,771,724
Restricted cash		5,893,915		5,893,915	5,470,490
Program-related development investments, net	-	3,498,318	-	3,498,318	3,498,318
Equity investments	-	29,932	-	29,932	29,932
Property and Equipment, net	3,629,455	-	-	3,629,455	3,522,514
Total long-term assets	3,629,455	207,351,773	-	210,981,228	215,292,978
TOTAL ASSETS	\$ 14,085,293	\$ 242,270,679	\$ (9,049,819)	\$ 247,306,152	\$ 237,353,910
<u>LIABILITIES AND NET ASSETS</u>					
CURRENT LIABILITIES:					
Current portion of loans payable	-	\$ 31,602,154	-	\$ 31,602,154	\$ 33,013,204
Accounts payable and accrued expenses	830,510	95,780	-	926,290	1,209,250
Accrued interest payable	-	1,249,107	-	1,249,107	1,347,569
Conditional advances	6,664,563	4,200	-	6,668,763	67,093
Interfund accounts payable	-	9,049,820	(9,049,820)	-	-
Right of use liability, operating lease	123,399			123,399	122,748
Total current liabilities	7,618,472	42,001,061	(9,049,820)	40,569,713	35,759,864
LONG-TERM LIABILITIES:					
Loans payable, net of current portion	-	120,277,464	-	120,277,464	116,180,214
Non-recourse participations in loans receivable	-	34,295	-	34,295	34,804
Subordinated loans payable - equity equivalent investments	-	11,600,000	-	11,600,000	11,600,000
TOTAL LIABILITIES	7,618,472	173,912,820	(9,049,820)	172,481,472	163,574,882
NET ASSETS:					
Without donor restrictions:					
Program	6,307,582			6,307,582	6,059,802
Financing		56,068,487		56,068,487	55,775,978
Total without donor restrictions	6,307,582	56,068,487		62,376,069	61,835,780
With donor restrictions:					
Program	41,558	-	-	41,558	66,558
Financing	-	12,289,373	-	12,289,373	11,759,009
Pass-through	117,681	-	-	117,681	117,681
Total with donor restrictions	159,239	12,289,373	-	12,448,612	11,943,248
Total net assets	6,466,821	68,357,860	-	74,824,681	73,779,028
TOTAL LIABILITIES AND NET ASSETS	\$ 14,085,293	\$ 242,270,680	\$ (9,049,820)	\$ 247,306,153	\$ 237,353,910

**NEW HAMPSHIRE COMMUNITY LOAN FUND
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025**

	Without Donor Restrictions			With Donor Restrictions			FY2026 Total	FY2025 Total	
	Program Activities	Financing Activities	Eliminations	Total Without Donor Restrictions	Program Activities	Financing Activities			Total With Donor Restrictions
OPERATING REVENUES:									
Earned revenue:									
Financial revenue:									
Interest on loans	-	7,056,072	-	7,056,072	-	242,082	242,082	7,298,154	13,298,248
Loan related fees	116,479	4,938	-	121,417	-	-	-	121,417	374,885
Investment income	25,983	303,796	-	329,779	-	117,521	117,521	447,300	1,109,826
Net credit loss recovery (provision)	-	-	-	-	-	397,725	397,725	397,725	(687,235)
Provision for credit losses on unfunded commitments	-	-	-	-	-	-	-	-	55,507
Less - interest expense	-	(2,612,631)	-	(2,612,631)	-	(21,909)	(21,909)	(2,634,540)	(4,997,922)
Net financial revenue	142,462	4,752,175	-	4,894,637	-	735,419	735,419	5,630,056	9,153,309
Grant administration fees	665,208	-	-	665,208	-	-	-	665,208	3,821,756
Training and other fees	13,322	-	-	13,322	-	-	-	13,322	15,117
Program service fees	4,748,885	-	(4,748,885)	-	-	-	-	-	-
Other net realized gains/(losses)	-	-	-	-	-	-	-	-	-
Total earned revenue	5,569,877	4,752,175	(4,748,885)	5,573,167	-	735,419	735,419	6,308,586	12,990,182
Public support:									
Grants and contributions	442,357	5,100	-	447,457	-	48,909	48,909	496,366	16,057,005
Grants - pass through	14,044,353	-	-	14,044,353	-	-	-	14,044,353	41,789,888
Net assets released from restrictions	25,000	253,964	-	278,964	(25,000)	(253,964)	(278,964)	-	-
Net assets released from restrictions - pass through	-	-	-	-	-	-	-	-	-
Less- grants passed through to others	(14,044,353)	-	-	(14,044,353)	-	-	-	(14,044,353)	(41,795,010)
Total public support	467,357	259,064	-	726,421	(25,000)	(205,055)	(230,055)	496,366	16,051,883
Total operating revenues	6,037,234	5,011,239	(4,748,885)	6,299,588	(25,000)	530,364	505,364	6,804,952	29,042,065
OPERATING EXPENSES:									
Program services	4,890,342	4,749,761	(4,748,885)	4,891,218	-	-	-	4,891,218	8,915,484
Management and administrative	675,292	-	-	675,292	-	-	-	675,292	1,063,866
Fundraising	224,166	-	-	224,166	-	-	-	224,166	476,226
Total operating expenses	5,789,800	4,749,761	(4,748,885)	5,790,676	-	-	-	5,790,676	10,455,576
Changes in operating net assets	247,434	261,478	-	508,912	(25,000)	530,364	505,364	1,014,276	18,586,489
NON-OPERATING REVENUE (EXPENSE):									
Share of income (loss) from program-related development investments	-	-	-	-	-	-	-	-	(1,469,634)
Net unrealized gain (loss) on investments	346	31,031	-	31,377	-	-	-	31,377	(160,466)
Total non-operating revenue (expense)	346	31,031	-	31,377	-	-	-	31,377	(1,630,100)
Total changes in net assets	247,780	292,509	-	540,289	(25,000)	530,364	505,364	1,045,653	16,956,389
NET ASSETS, beginning of year	6,059,802	55,775,978	-	61,835,780	184,239	11,759,009	11,943,248	73,779,028	56,822,639
TOTAL NET ASSETS	6,307,582	56,068,487	-	62,376,069	159,239	12,289,373	12,448,612	74,824,681	73,779,028