

New Hampshire Community Loan Fund  
**FY2024 Report on Financing Activities**  
**Closed Between July 1, 2023 & September 30, 2023**

To date this fiscal year, the New Hampshire Community Loan Fund, Inc. financed:

- ❑ 19 loans for \$1,389,900
- ❑ 0 equity investments for \$0
- ❑ Total financing: \$1,389,900

Across 11 Towns/Cities and 6 Counties in New Hampshire, this financing supported:

- ❑ 12 individuals/families for housing
- ❑ 1 resident owned community
- ❑ 0 community organizations
- ❑ 0 child care facilities
- ❑ 1 small business

These loans, development investments, equity investments and guarantees created or preserved:

- ❑ 0.5 jobs
- ❑ 0 child care spaces
- ❑ 2 housing units
- ❑ 0 square feet of non-profit facility & small business space
- ❑ 0 community spaces

Financing activities in Fiscal Year 2024 by program:

HOUSING		
# Loans: 18	\$ Loans: \$1,385,900	% of FY Lending: 99.7%
A. Resident Owned Communities (ROCs)		
# Loans: 3	\$ Loans: \$85,000	# Housing Units: 0

***Alton***

*Total Loaned: \$85,000*

*B-1077, B-1078, B-1079*

*A 22-site community in Alton was served with a 60-day notice on June 1<sup>st</sup> 2023. The competing buyer is a Delaware limited liability company that owns and operates several other parks in the northeast. The sale price is \$1,100,000 with a \$35,000 deposit due upon acceptance of the offer. This Cooperative was incorporated June 30<sup>th</sup>, 2023 and the New Hampshire Community Loan fund made a refundable deposit loan in the amount of \$35,000, a forgivable predevelopment loan in the amount of \$46,000 for due diligence and a forgivable environmental assessment loan in the amount of \$4,000. (8/2/2023)*

**B. Multi-Family Housing**

<b># Loans: 0</b>	<b>\$ Loans: \$0</b>	<b># Construction Jobs: 0</b>
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**C. Homeownership**

<b># Loans: 15</b>	<b>\$ Loans: \$1,300,900</b>	<b># Housing Units: 2</b>
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**I. Homes in Resident Owned Communities:****Welcome Home (B-395) & Down Payment Assistance (B-1300)**

A total of **10 loans for \$917,900** have been made to provide financing to homeowners in **10 resident-owned communities** in the state. Additionally, **2 of those borrowers also received down payment assistance totaling \$35,000**. These loans will create and preserve **1 housing unit** that has never been a Community Loan Fund borrower before (denoted with an asterisk \* below). These loans are summarized as follows:

- C-1675/B Tanglewood Park Cooperative, Inc. in Keene: \$69,950 to purchase a new home to fill an empty lot PLUS \$25,000 for down payment assistance funds (7/19/2023)*
- C-1677\* Fieldstone Village Cooperative, Inc. in Rochester: \$98,150 to purchase a home (8/11/2023)*
- C-1678 Stony Brook Cooperative, Inc. in Rochester: \$95,000 to purchase a home (8/15/2023)*
- C-1679 Dover Point Cooperative, Inc. in Dover: \$66,400 to purchase a home (8/23/2023)*
- C-1680 Parkland Estates Cooperative, Inc. in Litchfield: \$143,900 to purchase a home (8/22/2023)*
- C-1681 Barrington Oaks Cooperative, Inc. in Barrington: \$145,950 to purchase a home (8/25/2023)*
- C-1682/B Lakeside Cooperative, Inc. in Enfield: \$52,300 to purchase a home PLUS \$10,000 for down payment assistance funds (8/24/2023)*
- C-1684 Freedom Village Cooperative, Inc. in Concord: \$80,000 to purchase a home (8/31/2023)*
- C-1685 Catamount Hill Cooperative, Inc. in Allenstown: \$104,500 to purchase a home (9/14/2023)*
- C-1686 Olde Towne Homeowners Cooperative, Inc. in Allenstown: \$61,750 to purchase a home (9/20/2023)*

**II. Homes on Own Land:****Welcome Home (B-685) & Down Payment Assistance (B-1400)**

A total of **2 loans for \$338,000** have been made to provide financing to homeowners of manufactured homes on their own land in the state. Additionally, **1 of those borrowers also received down payment assistance totaling \$10,000**. These loans will create and preserve **1 housing unit** (denoted with an asterisk \* below). These loans are summarized as follows:

*C-1676/B\* Ashland: \$180,500 to purchase a home PLUS \$10,000 for down payment assistance funds (8/8/2023)*

*C-1683 Barrington: \$157,500 to purchase a home (8/24/2023)*

**COMMUNITY SERVICES: NONPROFITS AND CHILD CARE**

<b># Loans: 0</b>	<b>\$ Loans: \$0</b>	<b>% of FY Lending: 0.0%</b>
<b># Community Spaces: 0</b>	<b># Child Care Spaces: 0</b>	
<b># Jobs: 0</b>	<b># Square Feet: 0</b>	

**ECONOMIC OPPORTUNITY**

<b># Loans: 1</b>	<b>\$ Loans: \$4,000</b>	<b>% of FY Lending: 0.3%</b>
<b># Equity Investments: 0</b>	<b>\$ Equity Investments: \$0</b>	

**A. Business Finance Loans**

<b># Loans: 1</b>	<b>\$ Loans: \$4,000</b>
<b># Jobs: 0.5</b>	<b># Square Feet: 0</b>

***Dunbarton***

*Total Loaned: \$4,000*

*B-1076*

*A \$4,000 loan was made to an Organization for Refugee and Immigrant Success farmer (since 2006) and member of Fresh Start Farms, a collective brand for immigrant and refugee farmers participating in ORIS' New American Sustainable Agriculture Program, to help purchase the materials to install a hoop house as well as fencing, seedlings, compost, fertilizer, and general farm equipment. The hoop house will be used to extend the growing season for vegetables, increasing yields and profitability, and will allow the farmer to control water and fertilizer allowing for a greater variety of vegetables. It will also help to conserve water and protect the crops from climate impacts such as late/early frost, heavy rain and winds. As a result of this loan, 0.5 jobs will be preserved. (7/27/2023)*

**B. Business Finance Equity Investments**

<b># Equity Investments: 0</b>	<b>\$ Equity Investments: \$0</b>
<b># Jobs: 0</b>	<b># Square Feet: 0</b>