



New Hampshire  
**COMMUNITY**  
LOAN FUND

# PRICE Act Application

New Hampshire Community Loan Fund

Public Hearing 2– 06.18.24

Updated application, in response to the changed NOFO

# Ground Rules

## To sign into the virtual meeting as a participant:

- You must type your name and town you reside in into the chat
  - No comments will be noted on record anonymously
- 

## No off-topic comments will be addressed:

- If more than 2 off topic comments are made by any participant, they will be removed from the meeting
- They will be warned prior to removal after the first off topic comment



# Updated Application Hearing

## To sign into the virtual meeting as a participant:

- Note that on May 20, 2024, HUD updated the NOFO, including a NEW requirement that the application include signed partnership agreements with potential subrecipients.
- In light of this update to the NOFO, we have updated our application
- Changes to our application include:
  - # of participating communities
  - Project scope and total \$ needs
  - Clarified scoring rubric



# Who We Are

- **New Hampshire Community Loan Fund**  
40-year history providing financing and technical assistance to resident-owned manufactured-home communities
- 

## NH Community Development Finance Authority

Decades of experience in administering CDBG funds to ROCs



# Who We Are

## Resident-owned Communities (ROCs)

- Helps residents of manufactured-home parks form cooperatives to collectively purchase the land beneath their homes
- 149 ROCs in NH, nearly half ROCs in the US
- 0 failures
- Created national model in 2008 – ROC USA





# \$75 Million Application

## Resident-owned Communities (ROCs)

- Infrastructure improvement **\$60 Million**
- New housing opportunities **\$500,000**
- Preservation and revitalization **\$8 Million**
- Grant administration **\$6.5 Million**



# Vision

- All ROC residents will have the resources to maintain and repair the infrastructure systems needed for health, safety, environmental mitigation, and improved financial savings
- Increase the supply of affordable manufactured housing in ROCs
- Affordable financing for park residents to cooperatively purchase their parks



# Goal

- 15 to 18 ROCs repair infrastructure (\$60 Million)
- 25 to 30 pads for new homes (\$500,000)
- 4 to 6 new ROCs created, preserving up to 800 new homes (\$5 Million)
- 4 to 7 ROCs will complete projects with gap financing (\$3M)
- Technical assistance to prepare ROCs for infrastructure repair, will be shared nationally





# Approach

- 149 ROC surveys sent; 64 responses
- 19 need 1 system repaired; 45 have more than 1
- 46 ROCs were invited to enter into subrecipient agreements with NH Community Loan Fund to be considered for grant funding, 39 ROCs responded
- 39 ROCs with \$103 Million in total need
- Projects will cost between \$1 Million and \$7 Million
- Projects will take between 6 and 24 months



# Environment & Resilience

- Low Impact Development techniques to improve runoff and drainage issues
- Removal of trees and branches to maintain power during storms
- Water and sewer repair to improve water quality
- Removal of underground petroleum tanks
- Weather resistant and climate-appropriate materials
- Connection to renewable energy



# Capacity

- NH CDFA oversees two rounds of CDBG projects each year, averaging 8 projects per round, \$500,000 per project
- New Hampshire Community Loan Fund has helped dozens of ROCs obtain more than \$43 Million in USDA-RD, NH DES, and CDBG financing to complete projects since 2000
- New Hampshire Community Loan Fund has assisted 31 ROCs access \$30 Million in ARPA funds since 2022



# Scoring Rubric

Prioritization		13.0%
Criteria	Points	
Public Water	3	
Private Water	3	
Septic	2	
Municipal Wastewater	2	
Electrical	1	
Willingness to submeter/promote conservation	2	

Need		62.0%
Criteria	Points	
Known system issues	10	
Need for both drinking and wastewater	2	
Distressed area	10	
ROC Specific Income Survey	25	
Unavailability of other funding sources per system:	15	
<i>Electric</i>	5	
<i>Water</i>	5	
<i>Wastewater</i>	5	

Readiness + Capacity		25.0%
Criteria	Points	
Existing engineering report <5 years	5	
Board capacity to work with TA, engineers, and construction crews:	20	
<i>Annual meeting records available</i>	5	
<i>Up to date on financial obligations</i>	5	
<i>Regular contact w/TA</i>	5	
<i>Regular board meetings</i>	5	

Threshold Criteria	
Criteria	Points
Completed needs survey sent in April 2024	Pass/Fail
Good Standing with N.H. Secretary of State	Pass/Fail
Income Survey Completion 70%	Pass/Fail
Contractual relationship w/ NHCLF (current or willing to sign TA agreement)	Pass/Fail

<b>Total Points</b>	<b>100</b>
---------------------	------------

This information can also be accessed via our application documents (page 18) which are posted on our website.

<https://communityloanfund.org/app/uploads/2024/05/PRICE-Act-Narrative.pdf>

# Application Access

- Our complete application and other information can be found at **[communityloanfund.org/price](https://communityloanfund.org/price)**.
- For accessibility accommodation for our application documents, please email us at **[priceact@communityloanfund.org](mailto:priceact@communityloanfund.org)**.
- Si vous avez besoin de traduire ce document en français, veuillez nous contacter au **[priceact@communityloanfund.org](mailto:priceact@communityloanfund.org)**
- Si necesita traducir este documento al español, por favor contáctenos en **[priceact@communityloanfund.org](mailto:priceact@communityloanfund.org)**



# Questions & Comments

