

What updates are needed in the bylaws to reflect changes in State Law?

Add to **ANNUAL MEETING** section of the bylaws:

Every Cooperative shall cause their books to be audited or reviewed at the end of each year. If eligible pursuant to RSA 301-A:30, and the Cooperative opts to form an Internal Audit Committee, the membership shall elect three members at the annual meeting, who are not board members, to conduct an audit of the Cooperatives books.

Add to the **BOARD OF DIRECTORS / POWERS** section of the bylaws:

Pursuant to RSA 301-A:30, no member of the Board of Directors may serve on a committee whose purpose is to audit the Cooperative's books.